FISCAL NOTE

HJR 572

May 19, 2003

SUMMARY OF BILL: Continues the special joint committee to study the restructuring of the electric utility industry. This special joint committee, consisting of 7 Representatives and 7 Senators, shall report its findings and recommendations to the 103rd General Assembly no later than February 28, 2004, at which time the committee shall cease to exist.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$3,073 Each One Day Meeting

| Per Diem (14 members @ \$128) | \$1,792 |
|--|----------------|
| Average Round-Trip Mileage (14 members x 286 miles @ \$.32) | 1281 |
| Average Estimated Increase in State Expenditures for Each One Day Meeting | <u>\$3,073</u> |

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Downer